

Independent Auditor's Report

To the Members of Governing Body of Room to Read India Trust

Opinion

1. We have audited the accompanying financial statements of Room to Read India Trust ('the Trust'), which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account for the year then ended, and significant accounting policies and notes to the financial statements.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') to the extent considered relevant by the governing body of the Trust, of the state of affairs of the Trust as at 31 March 2020 and its surplus for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Governing body for the Financial Statements

4. The Governing body of the Trust is responsible for preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the Trust in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI to the extent considered relevant by the Governing body of the Trust. This responsibility includes maintenance of adequate accounting records for safeguarding the assets of the Trust and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal control, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, the governing body of the Trust is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the governing body of the Trust either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.
6. The Governing body of the Trust are responsible for overseeing the Trust's financial reporting process.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Chartered Accountants

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the governing body.
 - Conclude on the appropriateness of governing body's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with the those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Walker Chandiok & Co LLP

Restriction on distribution or use

10. The accompanying financial statements have been prepared solely for information and use of governing body of the Trust only in accordance with the Trust Deed and accordingly may not be suitable for any other purpose. This report is issued solely for the aforementioned purpose and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Tarun

Tarun Gupta
Partner
Membership No.: 507892
UDIN: 20507892AAAACY9202



Place: Gurugram
Date: 12 November 2020

Name of Assessee	:	Room to Read India Trust	
PAN of Assessee	:	AAATR7377M	
Assessment Year	:	2020-21	
Status	:	Trust	
Computation of taxable income			
Particulars		Amount (₹)	Amount (₹)
Total receipts during the FY 2019-20			
- Grant income		571,734,110	
- Donations		2,924,427	
- Interest income		6,825,689	581,484,226
Income from property held under trust			
Less : Application of income			
Expenditure during the year		556,459,607	
Less:			
- Depreciation		6,807,612	
- Provision for gratuity		53,945	
- Provision for compensated absences		2,574,790	
- Interest on TDS		1,694	
Add:			
- Capital expenditure		9,746,269	
Less : Amount spent from last year accumulation		-	
			556,767,835
Surplus/(Deficit)			24,716,391
Less: Amount accumulated under Section 11(1)(a) up to 15%			24,716,391
Less: Amount accumulated u/s 11(2)			-
Assessable Income			-

Notes: We have been given to understand that the income of the trust has been recognised on receipt basis except for grants from 3 donors, wherein income has been recognised to the extent of expenditure made in the current year. As explained to us, the said donation from these 3 donees are towards specific purpose and, however the same has not been claimed to be a part of corpus for tax purposes (i.e. as per section 11(1)(d)).

As per the Income Tax Act, the income received by trust has to be offered to tax in year of receipt. However, the trust has taken a position to recognise income as and when any expenses is incurred from such funds, and the same has been accepted by the department in the earlier years as well.

Please note that chances of litigation in the regard cannot be ruled out and the tax authorities might take a view to offer the grant income on receipt basis.


 ROOM TO READ INDIA TRUST
 A. Rajindar



Room to Read India Trust
Balance Sheet as at 31 March 2020
(All amounts in ₹, unless otherwise stated)

	Schedule	As at 31 March 2020	As at 31 March 2019
Sources of funds			
Funds			
Restricted funds	1	133,174,426	106,751,129
Unrestricted fund	2	1,969,744	3,368,422
		<u>135,144,170</u>	<u>110,119,551</u>
Liabilities and provisions			
Current liabilities	3	19,942,133	21,525,629
Provisions	4	21,881,436	19,252,701
		<u>41,823,569</u>	<u>40,778,330</u>
		<u>176,967,739</u>	<u>150,897,881</u>
Applications of funds			
Property, plant and equipment			
Tangible assets	5	11,961,549	9,022,892
Current assets, loans and advances			
Cash and bank balances	6	137,222,652	117,367,797
Loans and advances	7	10,814,070	10,621,900
Other current assets	8	16,969,468	13,885,292
		<u>165,006,190</u>	<u>141,874,989</u>
		<u>176,967,739</u>	<u>150,897,881</u>
Significant accounting policies and notes to the financial statements	13-14		

The schedules referred to above form an integral part of the financial statements.
This is the Balance sheet referred to in our report issued in Form No.10B of the Income Tax Rules, 1962 of even date.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

For and on behalf of
Room to Read India Trust

Tarun

Tarun Gupta
Partner
Membership No.: 507892



Sourav Banerjee
Sourav Banerjee
Country Director

A. Majumdar

Apala Majumdar
Trustee

Place: Gurugram
Date: 12 November 2020

Place: New Delhi
Date: 12 November 2020

Place: New Delhi
Date: 12 November 2020



Room to Read India Trust

Income and Expenditure Account for the year ended 31 March 2020

(All amounts in ₹, unless otherwise stated)

	Schedule	Year ended 31 March 2020	Year ended 31 March 2019
Income			
Grants and donations	9	574,658,537	534,441,558
Other income	9A	6,825,689	7,440,472
		<u>581,484,226</u>	<u>541,882,030</u>
Expenditure			
Program expenses	10	404,684,604	419,229,186
Personnel expenses	11	111,127,408	99,129,239
Depreciation	5	6,807,612	3,973,452
General and administrative expenses	12	43,586,252	44,197,471
		<u>566,205,876</u>	<u>566,529,348</u>
Surplus/(deficit) for the year after depreciation		15,278,350	(24,647,318)
Add:- Depreciation for the year transferred to Capital Assets Fund		6,807,612	3,973,452
Surplus/(deficit) for the year		<u>22,085,962</u>	<u>(20,673,866)</u>
Less:- Surplus for the year transferred to Project Fund		(23,484,640)	(7,573,385)
Deficit for the year transferred to General fund		<u>(1,398,678)</u>	<u>(28,247,251)</u>

Significant accounting policies and notes to the financial statements 13-14

The schedules referred to above form an integral part of the financial statements.

This is the Income and Expenditure Account referred to in our report issued in Form No.10B of the Income Tax Rules, 1962 of even date.

For Walker Chandio & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

For and on behalf of
Room to Read India Trust

Tarun

Tarun Gupta
Partner
Membership No.: 507892



Place: Gurugram
Date: 12 November 2020

Sourav Banerjee
Sourav Banerjee
Country Director

Place: New Delhi
Date: 12 November 2020

A. Majumdar
Apala Majumdar
Trustee

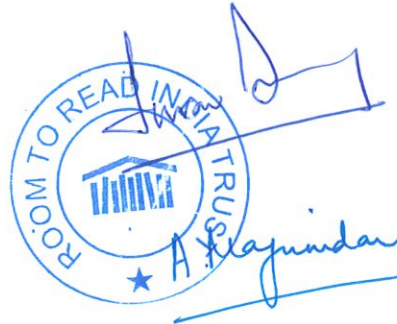
Place: New Delhi
Date: 12 November 2020



Room to Read India Trust
Schedules forming part of the financial statements as at 31 March 2020
(All amounts in ₹, unless otherwise stated)

	As at 31 March 2020	As at 31 March 2019
Schedule 1 - Restricted funds		
a) Capital assets fund		
Balance at the beginning of the year	9,022,892	9,188,720
Add : Addition to tangible assets	9,746,269	3,807,624
Less : Depreciation met out of capital assets fund	(6,807,612)	(3,973,452)
Balance at the end of the year	<u>11,961,549</u>	<u>9,022,892</u>
b) Project fund		
Balance at the beginning of the year	97,728,237	90,154,852
Add : Amounts received during the year	571,734,110	520,398,763
	669,462,347	610,553,615
Less : Expenditure incurred during the year	(548,249,470)	(512,825,378)
Balance at the end of the year	<u>121,212,877</u>	<u>97,728,237</u>
Total (a)+(b)	<u>133,174,426</u>	<u>106,751,129</u>
Schedule 2 - Unrestricted fund		
General fund		
Balance at the beginning of the year	3,368,422	31,615,673
Add : Amounts received during the year	9,750,116	21,483,267
Less : Expenditure incurred during the year	(11,148,794)	(49,730,518)
Balance at the end of the year	<u>1,969,744</u>	<u>3,368,422</u>
Schedule 3 - Current liabilities		
Salary and bonus payable	8,974,187	8,889,158
Statutory dues	5,363,595	6,313,543
Sundry creditors	3,359,129	563,852
Unspent grants		
- TATA USAID	-	139,758
- UNICEF	1,003,044	3,838,556
Other current liabilities	1,242,178	1,780,762
	<u>19,942,133</u>	<u>21,525,629</u>
Schedule 4 - Provisions		
Compensated absences	19,957,692	17,382,902
Gratuity	1,923,744	1,869,799
	<u>21,881,436</u>	<u>19,252,701</u>

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Room to Read India Trust
Schedules forming part of the financial statements as at 31 March 2020
(All amounts in ₹, unless otherwise stated)

Schedule 5 - Tangible assets

Particulars	As at 1 April 2019	Additions/ (Deletions)/ (Adjustments)	As at 31 March 2020	Depreciation for the year	Net block as at 31 March 2020
Furniture and fixtures	1,736,631	81,424	1,818,055	(177,734)	1,640,321
Office equipments	3,762,145	599,858	4,362,003	(624,267)	3,737,736
Computers	3,524,116	9,064,987	12,589,103	(6,005,611)	6,583,492
	9,022,892	9,746,269	18,769,161	(6,807,612)	11,961,549

Previous year

Particulars	As at 1 April 2018	Additions/ (Deletions)/ (Adjustments)	As at 31 March 2019	Depreciation for the year	Net block as at 31 March 2019
Furniture and fixtures	1,723,177	195,549	1,918,726	(182,095)	1,736,631
Office equipments	3,714,536	670,197	4,384,733	(622,588)	3,762,145
Computers	3,751,007	2,941,878	6,692,885	(3,168,769)	3,524,116
	9,188,720	3,807,624	12,996,344	(3,973,452)	9,022,892

	As at 31 March 2020	As at 31 March 2019
Schedule 6 - Cash and bank balances		
Cash in hand	35,021	38,504
Balances with bank		
- in savings accounts	54,990,565	57,089,009
- in current accounts	82,197,066	4,342,486
- in fixed deposits	-	55,897,798
	137,222,652	117,367,797

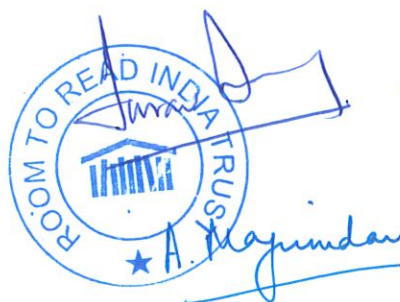
Schedule 7 - Loans and advances

(Unsecured, considered good)		
Advances recoverable in cash or in kind or for value to be received	1,696,372	2,032,671
Security deposits	2,996,595	2,789,095
Income-tax receivables	1,062,419	1,143,408
Prepaid expenses	5,058,684	4,656,726
	10,814,070	10,621,900

Schedule 8 - Other current assets

Grant receivable		
- USAID	7,904,483	10,926,935
- TATA USAID	136,874	-
- Unicef	1,349,349	-
Books held for distribution	7,578,762	2,958,357
	16,969,468	13,885,292

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Room to Read India Trust

Schedules forming part of the financial statements for the year ended 31 March 2020

(All amounts in ₹, unless otherwise stated)

	Year ended 31 March 2020	Year ended 31 March 2019
Schedule 9 - Grants and donations		
Grants	571,734,110	520,398,763
Donations	2,924,427	14,042,795
	<u>574,658,537</u>	<u>534,441,558</u>
Schedule 9A - Other income		
Interest income from banks	6,765,147	7,299,564
Interest on income tax refund	60,542	152,330
Less: Interest credited to projects	-	(11,422)
	<u>6,825,689</u>	<u>7,440,472</u>
Schedule 10 - Program expenses		
Literacy instruction and library program	163,158,755	202,446,418
Girls education program	128,937,165	107,406,583
Book publishing program	10,114,319	15,220,614
Accelerator program	92,728,096	90,347,947
Tangible assets purchased during the year	9,746,269	3,807,624
	<u>404,684,604</u>	<u>419,229,186</u>
Schedule 11 - Personnel expenses		
Salaries and other benefits	101,384,271	91,029,777
Contribution to provident and other funds	5,888,992	5,126,252
Staff welfare	3,854,145	2,973,210
	<u>111,127,408</u>	<u>99,129,239</u>
Schedule 12 - General and administrative expenses		
Repairs and maintenance	868,954	1,605,473
Conference and workshops	577,040	932,284
Communication	2,687,714	2,863,035
Marketing and design	1,441,152	3,484,332
Travel and conveyance	9,161,548	7,943,023
Insurance	125,833	206,637
Consultancy and professional	5,743,265	4,876,189
Printing and stationery	229,927	242,527
Postage	274,307	282,945
Electricity and water	1,189,735	1,018,576
Rent	15,514,907	13,594,732
Office expenses	2,530,688	2,330,001
Office supplies	1,409,062	1,420,343
Recruitment	1,558,063	2,174,629
Bank charges	169,650	43,260
Foreign exchange fluctuation	1,766	1,045,249
Miscellaneous expenses	102,641	134,236
	<u>43,586,252</u>	<u>44,197,471</u>

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Room to Read India Trust

Significant accounting policies and notes to the financial statements for the year ended 31 March 2020

Schedule 13: Significant accounting policies

I) Background

Room to Read India Trust is a Public Trust registered under Indian Registration Act, 1908 vide no. 6896 dated 5 March 2004 in the State of Delhi and is also registered under Section 12A of the Income-tax Act, 1961.

The main objective of the Trust are as follows:

- To engage in the promotion of any and all activities in India, which are in the field of assisting the poor communities towards self-sufficiency by providing basic educational aids and resource, including books, materials for school construction and Scholarships.
- To publish books, conduct training for teachers, research and development and hold workshops on children's educational and literacy issues.

The Trust has following registrations under various acts, these are given below-

- a) The Trust has been granted an exemption under section 12A of the Income-tax Act, 1961, vide letter number DIT (E)/2004-2005/R-585/04/91, 15 April 2004. The Trust has also obtained exemption u/s 80G(5)(vi) of the Income-tax Act, 1961 vide order number DIT(E)2007-2008/R-585/04/025, 8th August 2007 for the period from 1st April 2007 to 31st March 2010. The above exemption under section 80G(5)(vi) of the Income-tax Act, 1961 has been extended from the period from April 2010 till it is rescinded vide order number DIT (E) 2010-2011/R-585/77, 16 April 2010.
- b) The Trust has renewed the registration under the Foreign Contribution (Regulation) Act, 2010/ Foreign Contribution (Regulation) Rules, 2011, for carrying out activities of educational nature with registration number 231660864 dated 4 August 2016 for the period from 1 November 2016 to 31 October 2021.

II) Significant accounting policies

1) Basis of preparation

The financial statements have been prepared and presented under the historical cost convention on the accrual basis. The accounting policies have been consistently applied by the Trust and are consistent with those used in the previous year.

2) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the Trust to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of liabilities at the date of financial statements and the reported amount of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

3) Income recognition

a) Grants and donations

Grants and donations are recognized to the extent that it is probable that the economic benefits will flow to the Trust and these can be reliably measured.

The Trust has dual source of funding i.e. from foreign sources and local sources. Receipts from these sources are further classified into two types – Grants and Donations.



Room to Read India Trust

Significant accounting policies and notes to the financial statements for the year ended 31 March 2020

i. Grants

Grants are restricted in nature and comprise of receipts from the corporates and foundations. Revenue in these cases are also recognized on receipt basis except in respect of the donors- USAID, UNICEF and TATA Trust where the revenue is recognized on accrual basis and only when there is reasonable assurance that the conditions attached to them will be complied and the grants will be received.

ii. Donations

Donations are unrestricted in nature and comprise of receipts from Individual and other donors. Revenue in such cases is recognized on receipt basis.

b) Interest income

Interest income is recognized using time proportion method, based on the rate implicit in the transaction.

4) Balance in Grants receivables/Unspent grants

The overspent/underspent balances in respect of the donors - USAID, UNICEF and TATA Trust at the year-end are being recorded under the head "Grants receivables/Unspent grants".

5) Property, plant and equipment and depreciation

Tangible assets

Tangible assets are stated at cost less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

Depreciation

Depreciation of tangible assets is provided as per the rates and in the manner prescribed under Income -tax Act, 1961.

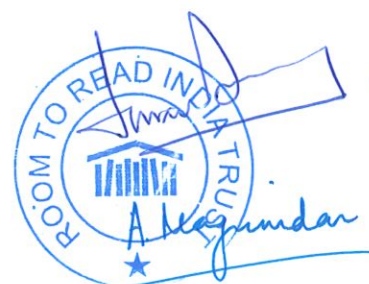
Depreciation on tangible assets is charged on the Written Down Value (WDV) method, at the following rates:

Particulars	Rate of depreciation (%) as per Income-tax Act, 1961
Office equipments	15
Computers	60
Furniture and fixtures	10

6) Employee benefits

Provident fund

The Trust makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952. This is a post-employment defined contribution plan and the contribution paid or payable is recognized as an expense in the period in which services are rendered by the employee.



Room to Read India Trust

Significant accounting policies and notes to the financial statements for the year ended 31 March 2020

Gratuity

Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The Trust funds its gratuity with LIC of India and premium is paid every year for the period 1 January to 31 December. The liability in respect of the balance period is recognized in the balance sheet on the basis of each completed year of service based on the salary last drawn as at the balance sheet date.

Compensated absences

Liability in respect of compensated absences becoming due and expected to be availed or encashed is recognized on the basis of value of estimated amount required to be paid or estimated value of benefits expected to be availed by the employees.

Other short term benefits

Expense in respect of other short term benefits is recognized on the basis of amount accrued for the period during which services are rendered by the employees.

7) Funds

Project fund:

Project fund comprises of restricted funds including those from USAID, Tata Trust and UNICEF. Surplus of income over expenditure is transferred to this fund from Income and Expenditure Account to be carried forward under this fund for use in future periods. Deficit, if any during the year, is first adjusted against the project fund and thereafter against the general fund, if required.

Capital assets fund

Capital assets fund represents capital assets purchased out of specified/ restricted funds and is represented by the net book value of such funded fixed assets.

General fund

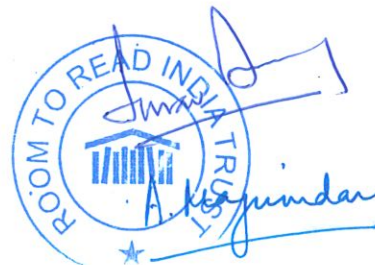
General fund comprises unrestricted funds and interest income, which is transferred to this fund from Income and Expenditure Account to be carried forward under this fund for use in future periods. Deficit, if any during the year, is first adjusted against the project fund and thereafter against the general fund if required.

8) Impairment of assets

The Trust on an annual basis makes an assessment of any indicator that may lead to impairment of assets. If any such indication exists, the Trust estimates the recoverable amount of the assets. If such recoverable amount is less than the carrying amount, then the carrying amount is reduced to its recoverable amount by treating the difference between them as impairment loss and is charged to the Income and Expenditure Account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

9) Expenditure

The Trust implements its programs for Literacy Program, Girls Education Program and Book Publication Program through projects primarily conducted by itself and in a few cases by other partner organizations to which it disburses grants. Expenditure is recognized on accrual basis.



Room to Read India Trust

Significant accounting policies and notes to the financial statements for the year ended 31 March 2020

10) Provisions and contingent liabilities

The Trust makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- a) Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully with-in the control of the Trust; or
- b) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- c) Present obligation, where a reliable estimate cannot be made.

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Room to Read India Trust

Significant accounting policies and notes to the financial statements for the year ended 31 March 2020

Schedule 14: Notes to the financial statements

- 1) The Trust is registered under section 12A read with Section 12AA(1)(b) of the Income Tax Act 1961 with effect from 15 April 2004, hence no provision for income tax and deferred tax is required to be made in the financial statements.
- 2) Spread of COVID-19 has affected the economic activity across the Globe, including India. Government of India has taken significant measures to curb the spread of the infection including imposing mandatory lockdowns and restrictions in activities. The governing body of the Trust believes that it has taken into account all the possible impacts of known events arising from the COVID-19 pandemic on the financial statements including its assessment of the Trust's liquidity and recoverable value of its assets. However, given the uncertainties in the economic environment, the management's impact assessment is subject to significant estimation uncertainties, and accordingly, the actual results in future may be different from those estimated as at the date of approval of these financial statements. The Trust will continue to monitor any material changes to the future economic conditions and consequential impact on its functions.

3) Previous year figures

Previous year's figures have been regrouped/reclassified wherever necessary, to confirm to current year's classification. The balance as at 31 March 2019 as per the audited financial statements, regrouped and/or reclassified wherever necessary, have been considered as opening balances for the purpose of these financial statements.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Tarun

Tarun Gupta
Partner
Membership No.: 507892



Place: Gurugram
Date: 12 November 2020

For and on behalf of the **Room To Read India Trust**

Sourav Banerjee

Sourav Banerjee
Country Director

Place: New Delhi
Date: 12 November 2020

A. Majumdar

Apata Majumdar
Trustee

Place: New Delhi
Date: 12 November 2020

