

Room to Read India Trust
Balance Sheet as at 31 March 2019

| | Schedule | As at 31 March 2019 ₹ | As at 31 March 2018 ₹ |
|--|----------|-----------------------------|-----------------------------|
| Sources of funds | | | |
| Funds | | | |
| Restricted fund | 1 | 106,751,129 | 99,343,572 |
| Unrestricted fund | 2 | 3,368,422 | 31,615,673 |
| | | <u>110,119,551</u> | <u>130,959,245</u> |
| Liabilities and provisions | | | |
| Current liabilities | 3 | 21,525,629 | 18,540,058 |
| Provisions | 4 | 19,252,701 | 15,365,008 |
| | | <u>40,778,330</u> | <u>33,905,066</u> |
| | | <u>150,897,881</u> | <u>164,864,311</u> |
| Applications of funds | | | |
| Tangible assets | 5 | 9,022,892 | 9,188,720 |
| Current assets, loans and advances | | | |
| Cash and bank balances | 6 | 117,367,797 | 118,330,678 |
| Loans and advances | 7 | 10,621,900 | 9,232,550 |
| Other current assets | 8 | 13,885,292 | 28,112,363 |
| | | <u>141,874,989</u> | <u>155,675,591</u> |
| | | <u>150,897,881</u> | <u>164,864,311</u> |
| Significant accounting policies and notes to the financial statements | 13-14 | | |

The schedules referred to above form an integral part of the financial statements.

This is the Balance sheet referred to in our report issued in Form No.10B of the Income Tax Rules, 1962 of even date.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013

Nitin Kohli
Nitin Kohli
Partner
Membership No.: 507771



Place : New Delhi
Date : 26 September 2019

For and on behalf of
Room to Read India Trust

Sourav Banerjee

Sourav Banerjee
Country Director

Apala Majumdar

Apala Majumdar
Trustee



Room to Read India Trust
Income and Expenditure Account for the year ended 31 March 2019

| | Schedule | Year ended | Year ended |
|--|----------|---------------------|--------------------|
| | | 31 March 2019 | 31 March 2018 |
| | | ₹ | ₹ |
| Income | | | |
| Grants and donation | 9 | 534,441,558 | 549,437,196 |
| Other income | 9A | 7,440,472 | 4,606,940 |
| | | 541,882,030 | 554,044,136 |
| Expenditure | | | |
| Program expenses | 10 | 419,229,186 | 380,438,272 |
| Personnel expenses | 11 | 99,129,239 | 82,087,236 |
| General and administrative expenses | 12 | 44,197,471 | 36,480,496 |
| Depreciation | 5 | 3,973,452 | 3,704,503 |
| | | 566,529,348 | 502,710,507 |
| | | (24,647,318) | 51,333,629 |
| Deficit for the year after depreciation | | | |
| Add:- Depreciation for the year transferred to capital assets fund | | 3,973,452 | 3,704,503 |
| Deficit for the year before depreciation | | (20,673,866) | 55,038,132 |
| Less:- Surplus for the year transferred to Project fund | | 7,573,385 | 43,778,648 |
| Deficit for the year transferred to General fund | | (28,247,251) | 11,259,484 |

Significant accounting policies and notes to the financial statements 13-14

The schedules referred to above form an integral part of the financial statements.

This is the Income and Expenditure Account referred to in our report issued in Form No.10B of the Income Tax Rules, 1962 of even date.

For Walker Chandiook & Co LLP
 Chartered Accountants
 Firm Registration No.: 001076N/N500013

For and on behalf of
 Room to Read India Trust

Nitin Kohli
 Nitin Kohli
 Partner
 Membership No.: 507771



Sourav Banerjee
 Sourav Banerjee
 Country Director

A. Majumdar
 Apala Majumdar
 Trustee

Place : New Delhi
 Date : 26 September 2019



Room to Read India Trust
Schedules forming part of the financial statements as at 31 March 2019

| | As at 31 March 2019 ₹ | As at 31 March 2018 ₹ |
|--|-----------------------------|-----------------------------|
| Schedule 1 - Restricted fund | | |
| a) Capital assets fund | | |
| Balance at the beginning of the year | 9,188,720 | 6,732,891 |
| Add : Addition to fixed assets | 3,807,624 | 6,160,332 |
| Less : Depreciation met out of capital assets fund | (3,973,452) | (3,704,503) |
| Balance at the end of the year | <u>9,022,892</u> | <u>9,188,720</u> |
| b) Project fund | | |
| Balance at the beginning of the year | 90,154,852 | 46,376,204 |
| Add : Amounts received during the year | 520,398,763 | 542,784,652 |
| | 610,553,615 | 589,160,856 |
| Less : Expenditure incurred during the year | (512,825,378) | (499,006,004) |
| Balance at the end of the year | <u>97,728,237</u> | <u>90,154,852</u> |
| Total (a)+(b) | <u>106,751,129</u> | <u>99,343,572</u> |
| Schedule 2 - Unrestricted fund | | |
| General fund | | |
| Balance at the beginning of the year | 31,615,673 | 20,356,189 |
| Add : Amounts received during the year | 21,483,267 | 11,259,484 |
| Less : Expenditure incurred during the year | (49,730,518) | - |
| Balance at the end of the year | <u>3,368,422</u> | <u>31,615,673</u> |
| Schedule 3 - Current liabilities | | |
| Salary and bonus payable | 8,889,158 | 8,315,254 |
| Statutory dues | 6,313,543 | 3,748,433 |
| Sundry creditors | 563,852 | 2,690,355 |
| Grants payable | | |
| - TATA USAID | 139,758 | 845,680 |
| - TATA CmF | 3,838,556 | 921,413 |
| Other current liabilities | 1,780,762 | 2,018,923 |
| | <u>21,525,629</u> | <u>18,540,058</u> |
| Schedule 4 - Provisions | | |
| Leave encashment | 17,382,902 | 13,667,131 |
| Gratuity | 1,869,799 | 1,697,877 |
| | <u>19,252,701</u> | <u>15,365,008</u> |

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Room to Read India Trust
Schedules forming part of the financial statements as at 31 March 2019

Schedule 5 - Tangible assets

| | As at 1 April 2018 | Additions/ (Deletions)/ (Adjustments) | As at 31 March 2019 | Depreciation for the year | Net block as at 31 March 2019 |
|-------------------------|-----------------------|---|------------------------|------------------------------|----------------------------------|
| | ₹ | ₹ | ₹ | ₹ | ₹ |
| Fixed Assets | | | | | |
| Furnitures and fittings | 1,723,177 | 195,549 | 1,918,726 | (182,095) | 1,736,631 |
| Office equipment | 3,714,536 | 670,197 | 4,384,733 | (622,588) | 3,762,145 |
| Computers | 3,751,007 | 2,941,878 | 6,692,885 | (3,168,769) | 3,524,116 |
| | <u>9,188,720</u> | <u>3,807,624</u> | <u>12,996,344</u> | <u>(3,973,452)</u> | <u>9,022,892</u> |
| Previous year | 6,732,891 | 6,160,332 | 12,893,223 | (3,704,503) | 9,188,720 |

Schedule 6 - Cash and bank balances

| | | | |
|-----------------------|--|--------------------|--------------------|
| Cash in hand | | 38,504 | 41,079 |
| Balances with bank | | | |
| - in savings accounts | | 57,089,009 | 31,257,284 |
| - in current accounts | | 4,342,486 | 7,508,368 |
| - in fixed deposits | | 55,897,798 | 79,523,947 |
| | | <u>117,367,797</u> | <u>118,330,678</u> |

Schedule 7 - Loans and advances

(Unsecured, considered good)

| | | | |
|--|--|-------------------|------------------|
| Advances recoverable in cash or in kind or for value to be received | | 2,032,671 | 1,104,273 |
| Security deposits | | 2,789,095 | 2,249,720 |
| TDS receivable | | 1,143,408 | 1,165,395 |
| Prepaid expenses | | 4,656,726 | 4,713,162 |
| | | <u>10,621,900</u> | <u>9,232,550</u> |

Schedule 8 - Other current assets

| | | | |
|-----------------------------|--|-------------------|-------------------|
| Grant receivable | | | |
| - USAID | | 10,926,935 | 18,417,227 |
| - Unicef | | - | 60,093 |
| Books held for distribution | | 2,958,357 | 9,635,043 |
| | | <u>13,885,292</u> | <u>28,112,363</u> |

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Room to Read India Trust
Schedules forming part of the financial statements for the year ended 31 March 2019

Schedule 9 - Grant and donation

| | | |
|----------|--------------------|--------------------|
| Grants | 520,398,763 | 542,784,652 |
| Donation | 14,042,795 | 6,652,544 |
| | <u>534,441,558</u> | <u>549,437,196</u> |

Schedule 9A - Other income

| | | |
|-------------------------------------|------------------|------------------|
| Interest income from banks | 7,451,894 | 4,678,450 |
| Less: Interest credited to projects | (11,422) | (71,510) |
| | <u>7,440,472</u> | <u>4,606,940</u> |

Schedule 10 - Program expenses

| | | |
|--|--------------------|--------------------|
| Literacy Instruction and Library Program | 202,446,418 | 195,592,969 |
| Girls Education Program | 107,406,583 | 94,027,889 |
| Book Publishing Program | 15,220,614 | 8,160,049 |
| Accelerator Program | 90,347,947 | 76,497,033 |
| Assets purchased during the year | 3,807,624 | 6,160,332 |
| | <u>419,229,186</u> | <u>380,438,272</u> |

Schedule 11 - Personnel expenses

| | | |
|---|-------------------|-------------------|
| Salaries and other benefits | 91,029,777 | 74,232,623 |
| Contribution to provident and other funds | 5,126,252 | 4,222,676 |
| Staff welfare | 2,973,210 | 3,631,938 |
| | <u>99,129,239</u> | <u>82,087,236</u> |

Schedule 12 - General and administrative expenses

| | | |
|---|-------------------|-------------------|
| Repairs and maintenance | 1,605,473 | 1,071,150 |
| Conference and workshops | 932,284 | 148,936 |
| Communication | 2,863,035 | 2,952,449 |
| Marketing and design | 3,484,332 | 2,721,956 |
| Travel and conveyance | 7,943,023 | 6,619,279 |
| Insurance | 206,637 | 151,753 |
| Consultancy and professional | 4,876,189 | 3,499,243 |
| Printing and stationery | 242,527 | 234,136 |
| Postage | 282,945 | 231,523 |
| Electricity and water | 1,018,576 | 1,029,599 |
| Rent | 13,594,732 | 12,597,154 |
| Security and other office maintenance charges | 2,330,001 | 2,338,107 |
| Office supplies | 1,420,343 | 1,326,524 |
| Recruitment | 2,174,629 | 1,341,441 |
| Bank charges | 43,260 | 146,843 |
| Miscellaneous expense | 1,179,485 | 70,403 |
| | <u>44,197,471</u> | <u>36,480,496</u> |

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